C. V. Chitale & Co.,
Chartered Accountants
3, Gurukrupa 1317, Shukrawar Peth, Bajirao Road, Pune - 411 002.
Email ID: shekhar@cvchitale.com

Independent Auditor's Limited Review Report on quarterly Standalone unaudited Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prachay Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Prachay Capital Limited ('the Company') for the quarter and half year ended September 30, 2025, attached herewith ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time ('the Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, including circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results of the Company, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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C. V. CHITALE & CO.
3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002.
Chartered Accountants

5. The audit of standalone financial results for the six months period ended September 30, 2024 and year ended March 31, 2025 was carried out by Shah Khandelwal & Jain, Chartered Accountants (ICAI Firm Registration No.: 142740W) who have expressed unmodified opinion vide their Audit report dated January 30, 2025 and May 21, 2025 respectively. The said reports have been furnished to and relied upon by us for the purpose of our review of the Statement. Further, the comparative financial figures for the quarter ended September 30, 2024 included in the statement were not subjected to review.

   Our conclusion is not modified in respect of this matter.

For C. V. Chitale & Co.,
Chartered Accountants
ICAI Firm Registration No.: 126338W

C. V. CHITALE & CO.
3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002.
Chartered Accountants

Anish Chitale
Partner

ICAI Membership No.: 187399
UDIN: 25187399BMIHQU7941

Place: Pune
Date: October 29, 2025

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Office No 1401/1402, 14th Floor, Next Gen Avenue, Wing B, CTS No 2850, S No. 103, Bahiratwadi, Near ICC Tower, S.B Road, Pune-411016

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations						
Interest Income	1,658.22	1,580.71	1,243.88	3,238.93	2,687.20	5,532.32
Fees and commission Income	0.85	1.24	0.75	2.09	1.00	2.85
Total revenue from operations	**1,659.07**	**1,581.95**	**1,244.63**	**3,241.02**	**2,688.20**	**5,535.17**
Other income	132.26	92.24	69.19	224.50	72.16	279.61
Total income	**1,791.33**	**1,674.19**	**1,313.82**	**3,465.52**	**2,760.36**	**5,814.78**
Expenses						
Finance costs	966.31	934.80	644.18	1,901.11	1,345.36	2,916.55
Impairment on financial instruments	7.85	(3.13)	11.31	4.72	(2.22)	10.87
Employee benefits expenses	230.26	201.62	130.41	431.88	213.61	472.89
Depreciation, amortisation and impairment	97.13	94.32	14.41	191.45	28.97	193.06
Others expenses	185.72	190.27	98.30	375.99	213.11	515.61
Total expenses	**1,487.27**	**1,417.88**	**898.61**	**2,905.15**	**1,798.83**	**4,108.98**
Profit / (loss) before tax	304.06	256.31	415.21	560.37	961.53	1,705.80
Exceptional items	-	-	-	-	-	-
Profit before tax	**304.06**	**256.31**	**415.21**	**560.37**	**961.53**	**1,705.80**
Tax expense:						
Current tax	100.23	80.41	138.78	180.64	251.58	439.20
Deferred tax charge/(credit)	(20.60)	(13.59)	(34.67)	(34.19)	(10.27)	7.40
Prior year Income tax	-		-	-	-	(2.03)
Total tax expenses	**79.63**	**66.82**	**104.11**	**146.45**	**241.30**	**444.57**
Profit / (loss) for the period/year from continuing operations	**224.43**	**189.49**	**311.10**	**413.92**	**720.23**	**1,261.23**
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from discontinued operations (After tax)	-	-	-	-	-	-
Profit for the period / year	**224.43**	**189.49**	**311.10**	**413.92**	**720.23**	**1,261.23**
Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Remeasurement of the net defined benefit obligation gain / (loss)	-	-	-	-	-	0.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.00)
Subtotal (A)	**-**	**-**	**-**	**-**	**-**	**0.01**
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	**-**	**-**	**-**	**-**	**-**	**-**
Other Comprehensive Income (A + B)	**-**	**-**	**-**	**-**	**-**	**0.01**
Total comprehensive income for the Period/ year	**224.43**	**189.49**	**311.10**	**413.92**	**720.23**	**1,261.24**
Paid up equity share capital (Face value Rs. 10 each)	**2,290.00**	**2,165.00**	**2,165.00**	**2,290.00**	**2,165.00**	**2,165.00**
Other equity						**6,331.44**
Earnings per equity share (Face value Rs. 10 each)*						
Basic (Rs.)	1.01	0.88	1.44	1.87	3.33	5.83
Diluted (Rs.)	1.01	0.88	1.44	1.87	3.33	5.83

*Not annualised for period less than one year

See accompanying notes to the unaudited standalone financial results

Prachay Capital Ltd. CIN- U65900PN 2017PLC 168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Standalone Statement of Assets and Liabilities as at September 30, 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
1. ASSETS		
I. Financial assets		
Cash and cash equivalents	378.38	80.48
Bank Balance other than cash and cash equivalents	1,581.83	1,758.53
Loans	33,337.27	31,545.74
Investments	3,126.26	2,146.26
Other Financial assets	125.46	71.50
	38,549.19	**35,602.52**
II. Non-financial assets		
Current tax assets (net)	7.05	71.43
Deferred tax assets (net)	104.74	70.55
Property, plant and equipment	1,451.02	1,065.30
Capital work in progress	89.03	-
Intangible assets under development	106.19	73.85
Other Intangible assets	0.13	0.16
Other non-financial assets	130.97	41.34
	1,889.13	**1,322.62**
Total Assets	**40,438.32**	**36,925.14**
2. LIABILITIES AND EQUITY		
LIABILITIES		
I. Financial liabilities		
Payables		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	2.77	2.49
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	45.73	14.76
Debt securities	21,188.77	21,318.68
Borrowings (other than debt securities)	5,590.18	5,203.53
Lease liabilities	959.83	467.70
Other financial liabilities	1,129.59	1,186.50
	28,916.87	**28,193.67**
II. Non-Financial liabilities		
Provisions	12.86	12.86
Other non-financial liabilities	80.80	222.17
	93.66	**235.03**
EQUITY		
Equity share capital	2,290.00	2,165.00
Other equity	9,137.79	6,331.44
	11,427.79	**8,496.44**
Total Liabilities and Equity	**40,438.32**	**36,925.14**

Prachay Capital Ltd. CIN- U65900PN 2017PLC 168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Standalone Statement of Cash Flow for the year ended 30 September 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

	Particulars	For half year ended 30 September 2025	For half year ended 30 September 2024
A	**Cash flow from operating activities**		
	Profit before tax	560.37	961.53
	Adjustments for		
	Interest income (Fixed deposits)	(64.32)	(26.73)
	Interest on Lease liability	64.20	2.00
	Depreciation & amortisation	191.46	28.97
	Impairment on financial instruments (Provision for Standard Asset)	4.71	(2.22)
	Share Based Payments to employees	16.32	19.90
	Reimbursement of ESOP cost on behalf of subsidiary	1.10	-
	Interest on loans and Non convertible Debentures	(3,238.93)	(2,687.20)
	Finance cost	1,901.11	1,345.36
	Cash inflow from interest on loans and Non convertible Debentures	3,333.92	2,647.19
	Cash outflow towards interest on borrowings and debt securities	(1,906.32)	(1,359.20)
	Operating Profit/(Loss) before changes in working capital	**863.62**	**929.60**
	Add / (Less): Adjustments for working capital changes		
	(Increase)/Decrease in		
	Loans	(1,891.24)	892.61
	Receivables	-	(62.84)
	Other Financial Assets	(71.77)	(44.81)
	Other Non-financial Assets	(89.64)	(181.93)
	Trade payables & Provision	31.25	5.51
	Other financial liability	(56.91)	571.24
	Other Non-financial liability	(141.37)	(324.88)
	Cash used in operations	**(1,356.05)**	**1,784.51**
	Income taxes paid (Net of Refunds Received)	(116.26)	(55.93)
	Net cash generated from / (used in) operating activities -A	**(1,472.31)**	**1,728.58**
B	**Cash flow from investing activities**		
	(Increase)/ Decrease in Fixed deposits not considered as cash and cash equivalent	190.00	(53.89)
	Purchase of Property plant and equipment and Intangible assets	(155.25)	(870.51)
	Investment in subsidiaries(net)	(980.00)	(419.78)
	Interest received on Fixed Deposit	51.02	26.73
	Net cash generated from / (used in) investing activities - B	**(894.23)**	**(1,317.45)**
C	**Cash flow from financing activities**		
	Proceeds from issuing shares (Including security premium net off issue expense)	2,500.00	-
	Proceeds from/(Repayment) Debt Securities (Including Debenture Premium)	(112.50)	2,544.50
	Proceeds /(Repayment) from borrowings (net)	374.45	(4,553.77)
	Payments for the principal portion of the lease liability	(33.33)	(15.96)
	Payments for the interest portion of the lease liability	(64.20)	(2.00)
	Net cash generated from / (used in) financing activities - C	**2,664.43**	**(2,027.23)**
	Net increase / (Decrease) in cash and cash equivalents (A+B+C)	**297.90**	**(1,616.10)**
	Cash and cash equivalent as at the beginning of the period/year	**80.48**	**1,661.13**
	Cash and cash equivalent as at the end of the period/year	**378.38**	**45.03**

Prachay Capital Ltd. ★ CIN- U65900PN 2017PLC 168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. ★ 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants ★

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)
Office No 1401/1402, 14th Floor, Next Gen Avenue, Wing B, CTS No 2850, S No. 103, Bahiratwadi, Near ICC Tower, S.B Road, Pune-411016
Notes to the standalone financial results

1 Prachay Capital Limited ("the Company"), formerly known as Prachay Capital Private Limited, was incorporated in India on February 7, 2017. The Company is registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company ("NBFC") and is classified as a Base Layer NBFC – Investment and Credit Company (NBFC-ICC).

2 The above unaudited standalone financial results for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29th October 2025. The above results for the quarter ended and half year ended 30 September 2025 have been reviewed by the statutory auditors of the Company.

3 The standalone financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The standalone financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 30 September 2025. Any application guidance/ clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.

4 The company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Ind AS 108 on 'Operating Segments'.

5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Capital redemption reserve, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income

6 The material accounting polices applied in the preparation of these financial results are consistent with those followed in the annual financial statements for the year ended March 31, 2025.

7 The Company has not acquired / transferred any stressed loan during the quarter ended 30th September, 2025.
The Company has not acquired / transferred any loans through assignment during the quarter ended 30th September, 2025.

8 The figures of the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between unaudited year to date figures and quarted ended June 30, 2025 and June 30, 2024 respectively.

9 The previous year / period figures have been reclassified/ regrouped to conform to the figures of the current period.

10 All outstanding non-convertible listed and unlisted debt securities have a minimum security cover of 1 time. These are secured against identified receivables of the company.

11 The Company does not have any listed non-convertible redeemable preference shares and accordingly disclosures under regulation 52(6) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company.

Prachay Capital Ltd. CIN- U65900PN 2017PLC 168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Office No 1401/1402, 14th Floor, Next Gen Avenue, Wing B, CTS No 2850, S No. 103, Bahiratwadi, Near ICC Tower, S.B Road, Pune-411016

Notes to the standalone financial results

Additional Information in Compliance with the provisions of Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Sr no	Particulars	For the half year ended September 30, 2025
1	Debt Equity Ratio	2.34
	((Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Equity)	
2	Debt Service Coverage Ratio	Not Applicable
3	Interest Service Coverage Ratio	Not Applicable
4	Capital Redemption Reserve	7.1
5	Debenture Redemption Reserve	Nil
6	Net worth	11,295.47
	(Net worth is computed as per section 2(57) of Companies act, 2013)	
7	Net Profit after Tax	413.92
8	Earnings per Share (EPS) - Basic (Amount in Rs.) (Not annualised)	1.87
	Diluted (Amount in Rs.) (Not annualised)	1.87
9	Current Ratio	Not Applicable
10	Long term debt to working capital	Not Applicable
11	Bad debts to Account receivable ratio	Not Applicable
12	Current liability ratio	Not Applicable
13	Total debts to total assets (Debt Securities + Borrowings (Other than Debt Securities)/Total assets)	0.66
14	Debtors turnover	Not Applicable
15	Inventory turnover	Not Applicable
16	Operating Margin	Not Applicable
17	Net profit Margin (Profit after tax / Total Income)	11.94%
18	**Other Ratios (not subjected to review)**	
(A)	% of Gross Non Performing Assets	Nil
(B)	% of Net Non Performing Assets (Net NPA / Loan Book)	Nil
(C)	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	30.23%

For and on behalf of the Board of Directors of

Prachay Capital Limited (Formerly known as Prachay Capital Pvt Ltd)

CIN: U65900PN2017PLC168737

Date: October 29th, 2025

Place: Pune

Girish Lakhotiya

Managing Director

DIN 02699138

Prachay Capital Ltd. CIN- U65900PN 2017PLC 168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, ... war Peth, P... 02. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Statement of Security cover as at September 30th, 2025, pursuant to requirments of regulations 54(3) of the Security Exchange Board of India (Listing Obligation and Disclosure Requirments) Regulations, 2015

(Rupees in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge		Elimination (amount in negative)		Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- passu charge (excludig items covered in Column F)	Assets not offered as Security	debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes / No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment including right of use of asset							1,451.02		1,451.02					-
Capital Work-in- Progress							89.03		89.03					-
Intangible Assets							0.13		0.13					-
Intangible Assets under Development							106.19		106.19					-
Investments	AIF Units				2,876.25		250.01		3,126.26				2,876.25	2,876.25
Loans (net of impairment loss i.e Standard asset provisions)	Loans Receivables & Non Convertible Debentures				31,793.72		1,543.55		33,337.27				31,793.72	31,793.72
Trade Receivables							-		-					-
Cash and Cash Equivalents							378.38		378.38					-
Bank Balances other than Cash and Cash Equivalents	Balance with Banks						1,581.83		1,581.83				-	-
Others							368.22		368.22					-
Total		-	-	-	**34,669.97**	-	**5,768.35**	-	**40,438.32**	-	-	-	**34,669.97**	**34,669.97**
LIABILITIES														
Debt Securities to which this certificate pertains				Yes	13,994.77		-		13,994.77				13,994.77	13,994.77
Other debt sharing pari-passu charge with above debt-Non convertible Debentures				No	7,194.00		-		7,194.00				7,194.00	7,194.00
Other Debt							-		-					-
Subordinated debt							-		-					-
Borrowings:									-					
Bank	Term Loan and Dropline Overdraft Limits from Bank (if utilised).	Not to be filled		No	3,325.18		-		3,325.18				3,325.18	3,325.18
Debt Securities							-		-					-
Inter-corporate deposits							2,265.00		2,265.00					-
Trade payables							48.50		48.50					-
Lease Liabilities							959.83		959.83					-
Provisions							12.86		12.86					-
Others							1,210.39		1,210.39					-
Total		-	-	-	**24,513.95**	-	**4,496.58**	-	**29,010.53**	-	-	-	**24,513.95**	**24,513.95**
Cover on Book Value *					**1.41**									
Cover on Market Value														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**	**1.41**								

Note:

1. Cover on Book Value pertains to secured Non Convertible Debentures (NCD) only for which this certificate is being issued
2. The Loans receivables have been offered in proportion to the outstanding of the NCDs and Bank borrowings in column G & H.
3. All figures mentioned in above table are considering the IndAS impacts & accrued interest.
4. Currently, the balances of loans receivable and investments in Alternative Investment Funds (AIFs) have been offered as security against the listed Non-Convertible Debentures (NCDs), as the security cover is adequate

ACC

C. V. CHITALE & CO.
3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002.
Chartered Accountants

Prachay Capital Ltd.
CIN- U65900PN 2017PLC 168737
(Formerly Known As Prachay Capital Private Limited)

C. V. Chitale & Co.,
Chartered Accountants
3, Gurukrupa 1317, Shukrawar Peth, Bajirao Road, Pune - 411 002.
Email ID: shekhar@cvchitale.com

Independent Auditor's Limited Review Report on quarterly Consolidated unaudited Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prachay Capital Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Prachay Capital Limited (hereinafter referred to as 'the Holding Company') its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and half year ended September 30, 2025, attached herewith ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time ('the Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, including circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results of the Group, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

5. This Statement includes the results of the Holding Company and the following entities:

Sr No	Name of the Entity	Relationship with the Holding Company
1	Prachay Investment Managers Pvt Ltd	Wholly owned subsidiary
2	Prachay Securities Pvt Ltd	Wholly owned subsidiary
3	Prachay AIF Scheme I	Subsidiary (non-corporate entity)

6. The audit of consolidated financial results for the six months period ended September 30, 2024 and year ended March 31, 2025 was carried out by Shah Khandelwal & Jain, Chartered Accountants (ICAI Firm Registration No.: 142740W) who have expressed unmodified opinion vide their Audit report dated January 30, 2025 and May 21, 2025 respectively. The said reports have been furnished to and relied upon by us for the purpose of our review of the Statement. Further, the comparative financial figures for the quarter ended September 30, 2024 included in the statement were not subjected to review.

   Our conclusion is not modified in respect of this matter.

For C. V. Chitale & Co.,
Chartered Accountants
ICAI Firm Registration No.: 126338W

C. V. CHITALE & CO.
3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002.
Chartered Accountants

Anish Chitale
Partner

ICAI Membership No.: 187399
UDIN: 25187399BMJHQV3411

Place: Pune
Date: October 29, 2025

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Office No 1401/1402, 14th Floor, Next Gen Avenue, Wing B, CTS No 2850, S No. 103, Bahiratwadi, Near ICC Tower, S.B Road, Pune-411016

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations						
Interest Income	1,669.32	1,588.57	1,246.53	3,257.89	2,690.98	5,549.56
Fees and commission Income	16.60	19.74	10.75	36.34	11.00	32.85
Total revenue from operations	**1,685.92**	**1,608.31**	**1,257.28**	**3,294.23**	**2,701.98**	**5,582.41**
Other Income	132.54	92.61	69.33	225.15	72.39	280.23
Total income	**1,818.46**	**1,700.92**	**1,326.60**	**3,519.38**	**2,774.37**	**5,862.64**
Expenses						
Finance costs	965.74	932.51	642.53	1,898.25	1,341.84	2,929.25
Impairment on financial instruments	7.84	(3.13)	11.31	4.72	(2.22)	10.87
Employee benefits expenses	241.06	212.65	130.42	453.72	213.61	483.05
Depreciation, amortisation and impairment	97.23	94.41	14.73	191.64	29.29	193.45
Others expenses	198.38	193.84	109.98	392.23	236.50	553.22
Total expenses	**1,510.26**	**1,430.29**	**908.97**	**2,940.54**	**1,819.02**	**4,169.84**
Profit before tax	**308.20**	**270.63**	**417.64**	**578.83**	**955.35**	**1,692.80**
Tax expense:						
Current tax	103.36	86.42	140.97	189.78	253.77	448.82
Deferred tax charge/(credit)	(20.59)	(13.60)	(34.70)	(34.19)	(10.30)	(6.69)
Prior year Income tax		-	-	-	-	(2.01)
Profit / (loss) for the period from continuing operations	**225.43**	**197.81**	**311.36**	**423.24**	**711.88**	**1,252.68**
Profit/(loss) from discontinued operations						
Tax Expense of discontinued operations						
Profit/(loss) from discontinued operations (After tax)						
Profit for the period / year	**225.43**	**197.81**	**311.36**	**423.24**	**711.88**	**1,252.68**
Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit obligation gain / (loss)	-	-	-	-	-	0.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.00)
Subtotal (A)	-	-	-	-	-	**0.01**
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	**0.01**
Total comprehensive income for the period /year	**225.43**	**197.81**	**311.36**	**423.24**	**711.88**	**1,252.69**
Total Comprehensive Income for the period /year attributable to:						
Owners of the Company	217.80	192.66	310.33	410.46	710.84	1,244.12
Non-controlling interests	7.63	5.15	1.04	12.78	1.04	8.57
Paid up equity share capital (Face value Rs. 10 each)	**2,290.00**	**2,165.00**	**2,165.00**	**2,290.00**	**2,165.00**	**2,165.00**
Other equity						**6,397.33**
Non-controlling interest						**103.63**
Earnings per equity share (Face value Rs. 10 each)*						
Basic (Rs.)	1.02	0.91	1.44	1.91	3.29	5.79
Diluted (Rs.)	1.02	0.91	1.44	1.91	3.29	5.79

*Not annualised for period less than one year

See accompanying notes to the unaudited consolidated financial results

Prachay Capital Ltd. CIN-U65900PN2017PLC168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Consolidated Statement of Assets and Liabilities as at September 30, 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	As at September 30, 2025	As at March 31, 2025
1. ASSETS		
I. Financial assets		
Cash and cash equivalents	533.79	298.59
Bank Balance other than cash and cash equivalents	1,603.33	1,779.45
Receivables		
(ii) Other Receivables	-	21.60
Loans	36,556.87	33,561.03
Investments	0.01	0.01
Other Financial assets	111.76	61.20
	38,805.76	**35,721.88**
II. Non-financial assets		
Current tax assets (net)	8.70	75.66
Deferred tax assets (net)	119.34	85.14
Property, plant and equipment	1,451.66	1,066.12
Capital work in progress	89.03	-
Intangible assets under development	162.37	103.05
Other Intangible assets	0.13	0.16
Other non-financial assets	102.80	37.48
Goodwill on consolidation	70.70	70.70
	2,004.73	**1,438.31**
Total Assets	**40,810.49**	**37,160.18**
2. LIABILITIES AND EQUITY		
LIABILITIES		
I. Financial liabilities		
Payables		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	2.84	2.49
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13.31	33.40
Debt securities	21,245.23	21,375.13
Borrowings (other than debt securities)	5,575.18	5,188.53
Lease liabilities	959.83	467.70
Other financial liabilities	1,130.32	1,188.04
	28,926.71	**28,255.31**
II. Non-Financial liabilities		
Provisions	12.86	12.86
Other non-financial liabilities	85.84	226.05
	98.70	**238.91**
EQUITY		
Equity share capital	2,290.00	2,165.00
Other equity	9,200.21	6,397.33
Non-controlling interest	294.86	103.63
	11,785.07	**8,665.96**
Total Liabilities and Equity	**40,810.49**	**37,160.18**

Prachay Capital Ltd. CIN-U65900PN2017PLC168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)

Consolidated Statement of Cash Flow for the half year ended 30th September 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

	Particulars	For period/ year ended September 30, 2025	For period/ year ended September 30, 2024
A	**Cash flow from operating activities**		
	Profit before tax	578.83	955.36
	Adjustments for		
	Interest income (Fixed deposits)	(64.96)	(26.96)
	Interest on Lease liability	64.20	2.00
	Depreciation & amortisation	191.64	29.29
	Impairment on financial instruments (Provision for Standard Asset)	4.72	(2.22)
	Share Based Payments to employees	17.42	19.90
	Interest on loans and Non convertible Debentures	(3,257.89)	(2,690.98)
	Finance cost	1,898.25	1,341.84
	Cash inflow from interest on loans and Non convertible Debentures	3,352.87	2,650.97
	Cash outflow towards interest on borrowings and debt securities	(1,903.46)	(1,355.68)
	Operating Profit/(Loss) before changes in working capital	**881.61**	**923.51**
	Add / (Less): Adjustments for working capital changes		
	(Increase)/Decrease in		
	Loans	(3,095.55)	(106.82)
	Receivables	21.60	(62.89)
	Other Financial Assets	(68.37)	(33.25)
	Other Non-financial Assets	(65.33)	(181.93)
	Trade payables & Provision	(19.74)	8.76
	Other financial liability	(57.71)	571.24
	Other Non-financial liability	(140.21)	(322.50)
	Cash used in operations	**(2,543.71)**	**796.12**
	Income taxes paid (Net of Refunds Received)	(122.82)	(58.77)
	Net cash generated from /(used in) operating activities -A	**(2,666.53)**	**737.35**
B	**Cash flow from investing activities**		
	Investment in Fixed deposits not considered as cash and cash equivalent	189.92	(38.60)
	Purchase of Property plant and equipment and Intangible assets	(182.23)	(417.91)
	Interest received on Fixed Deposit	51.17	11.67
	Net cash generated from / (used in) investing activities - B	**58.85**	**(444.84)**
C	**Cash flow from financing activities**		
	Proceeds from issuing shares (Including security premium net off issue expense)	2,500.00	-
	Proceeds from Debt Securities	(112.50)	2,544.50
	Changes in Non-controlling interst	178.45	102.40
	Proceeds /(Repayment) from borrowings (net)	374.45	(4,538.77)
	Payments for the principal portion of the lease liability	(33.33)	(15.96)
	Payments for the interest portion of the lease liability	(64.20)	(2.00)
	Net cash generated from / (used in) financing activities - C	**2,842.88**	**(1,909.84)**
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	**235.20**	**(1,617.32)**
	Cash and cash equivalent as at the beginning of the period/year	**298.59**	**1,732.08**
	Cash and cash equivalent as at the end of the period/year	**533.79**	**114.75**

Prachay Capital Ltd. CIN- U65900PN 2017PLC 168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants

Prachay Capital Limited (Formerly known as Prachay Capital Private Limited) (CIN: U65900PN2017PLC168737)
Office No 1401/1402, 14th Floor, Next Gen Avenue, Wing B, CTS No 2850, S No. 103, Bahiratwadi, Near ICC Tower, S.B Road, Pune-411016
Notes to the consolidated financial results

1 Prachay Capital Limited ("the Company"), formerly known as Prachay Capital Private Limited, was incorporated in India on February 7, 2017. The Company is registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company ("NBFC") and is classified as a Base Layer NBFC – Investment and Credit Company (NBFC-ICC).

2 The above unaudited consolidated financial results for the half year and quarter ended 30th September 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29th October 2025. The above results for the half year ended and quarter ended 30th September 2025 have been reviewed by the statutory auditors of the company.

3 The Consolidated financial results of the group have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Group as at 30 September 2025. Any application guidance/ clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.

4 The Holding company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.

5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Capital Redemption Reserve, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income

6 The figures of the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between unaudited year to date figures and quarter ended June 30, 2025 and June 30, 2024 respectively.

7 The previous year / period figures have been reclassified/ regrouped to conform to the figures of the current period.

8 The Statement includes the financial results of the following entities:

Name of Entity	Relationship
Prachay Capital Limited	Holding Company
Prachay Investment Managers Private Limited	Subsidiary
Prachay Securities Private Limited	Subsidiary
Prachay AIF Scheme I	Subsidiary (non corporate entity)

For and on behalf of the Board of Directors of
Prachay Capital Limited (Formerly known as Prachay Capital Pvt Ltd)
CIN: U65900PN2017PLC168737

Girish Lakhotiya
Managing Director
DIN 02699138

Date: October 29th, 2025
Place: Pune

Prachay Capital Ltd. CIN-U65900PN2017PLC168737 (Formerly Known As Prachay Capital Private Limited)

C. V. CHITALE & CO. 3, Gurukrupa Sathe Colony, 1317, Shukrawar Peth, Pune-411002. Chartered Accountants